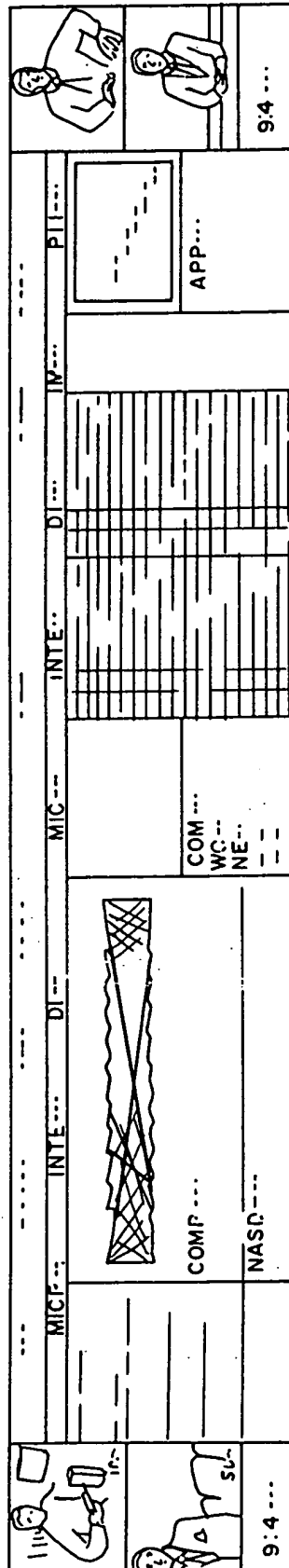


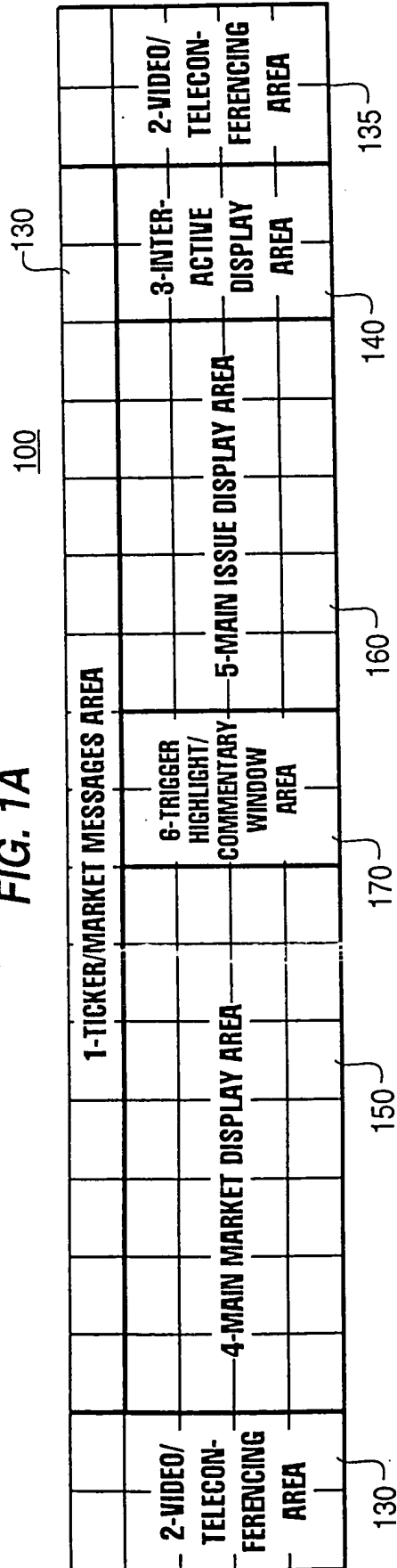


FIG. 1

100





**FIG. 1A**



**FIG. 2**

200

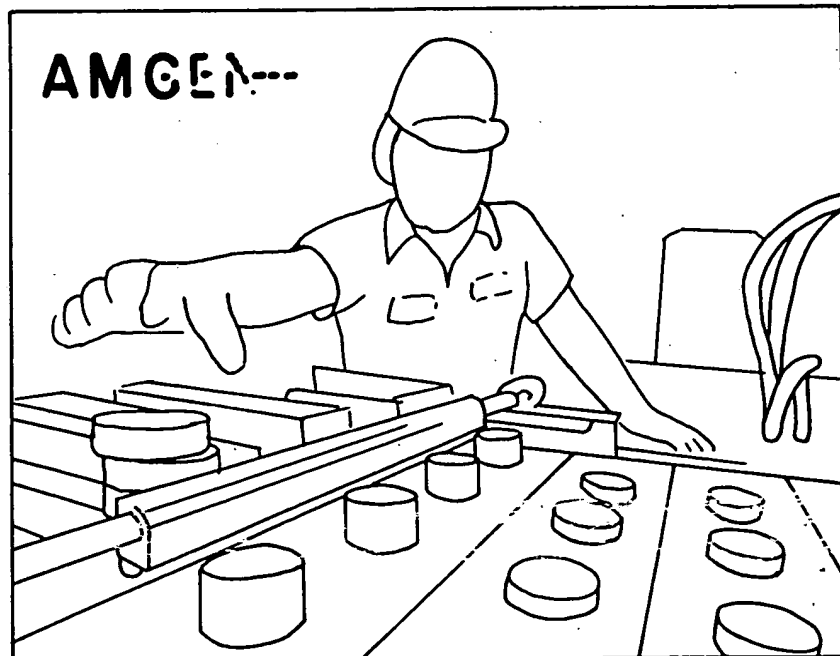
CYTOGEN 19 5/8 500 +1 1/8	MCI 22 1/2 700 +5/8	 19 5/8 500 +1 1/8
500 +3/4	ORACLE 19 3/4 1,000 -3/4	PRICE COSTCO 16 3/4 1,000 -3/4
26 10,500 +3/4	Microsoft 26 10,500 +3/4	Q Tel 29 15,500 +1 1/8  26 10,500

**FIG. 3**

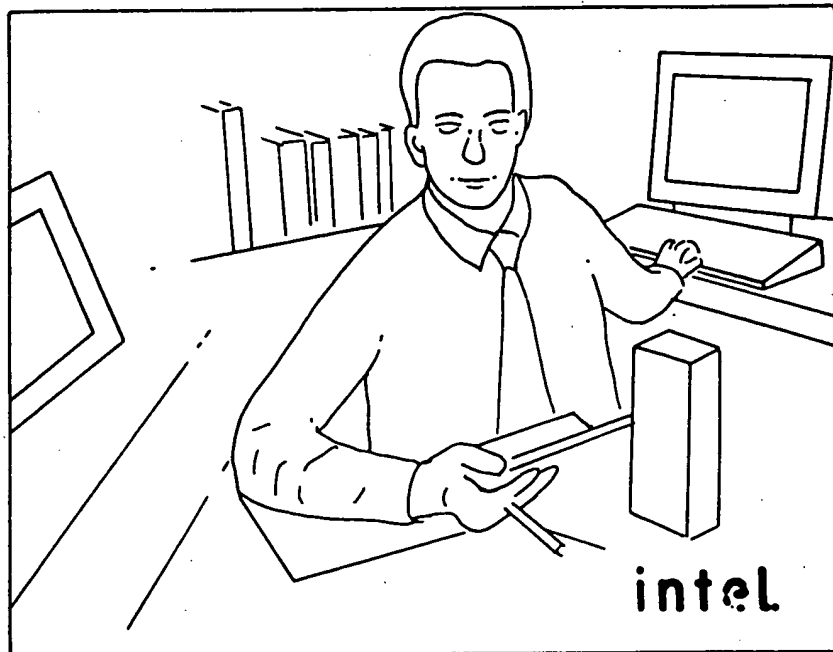
300

100 ADRs and 228 Foreigns on Nasdaq had record share and dollar volume  
From 1983 to 1993 the average market makers in an issue

**FIG. 4A**




**FIG. 4B**



**FIG. 4C**



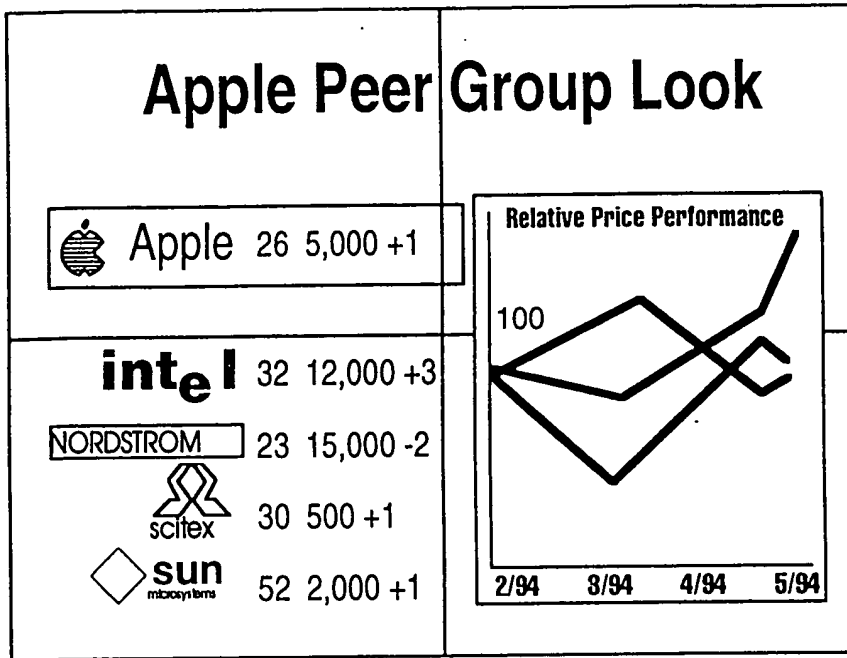
**FIG. 5**

TRADING HISTORY	
	
AMERICAN GREETINGS	
Yrs High Trade	29
Yrs Low Trade	21 3/8
Wks High Trade	25
Wks Low Trade	23 7/8
Prevs Days Last	24 1/8
Yr-to-date Vol(000)	550,608
Wk-to-date Vol	7,797,300
Prev Days Vol	2,323,300

500

**FIG. 6**

600



**FIG. 7**

700

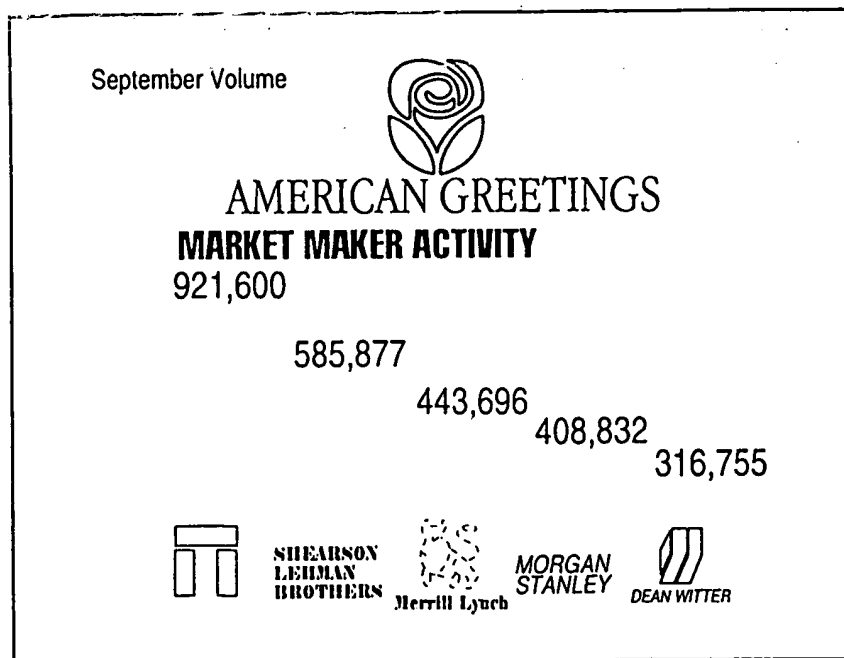
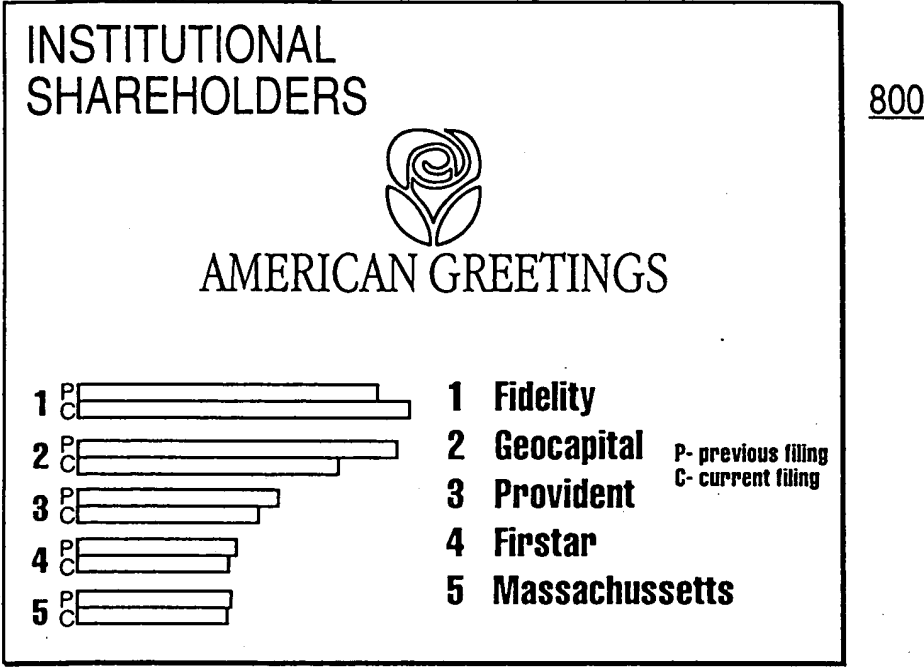


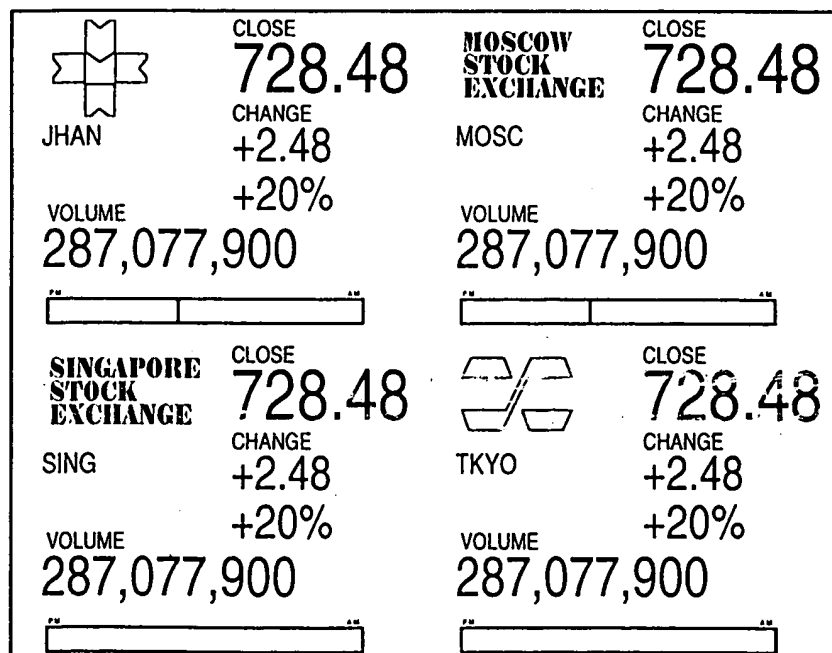


FIG. 8



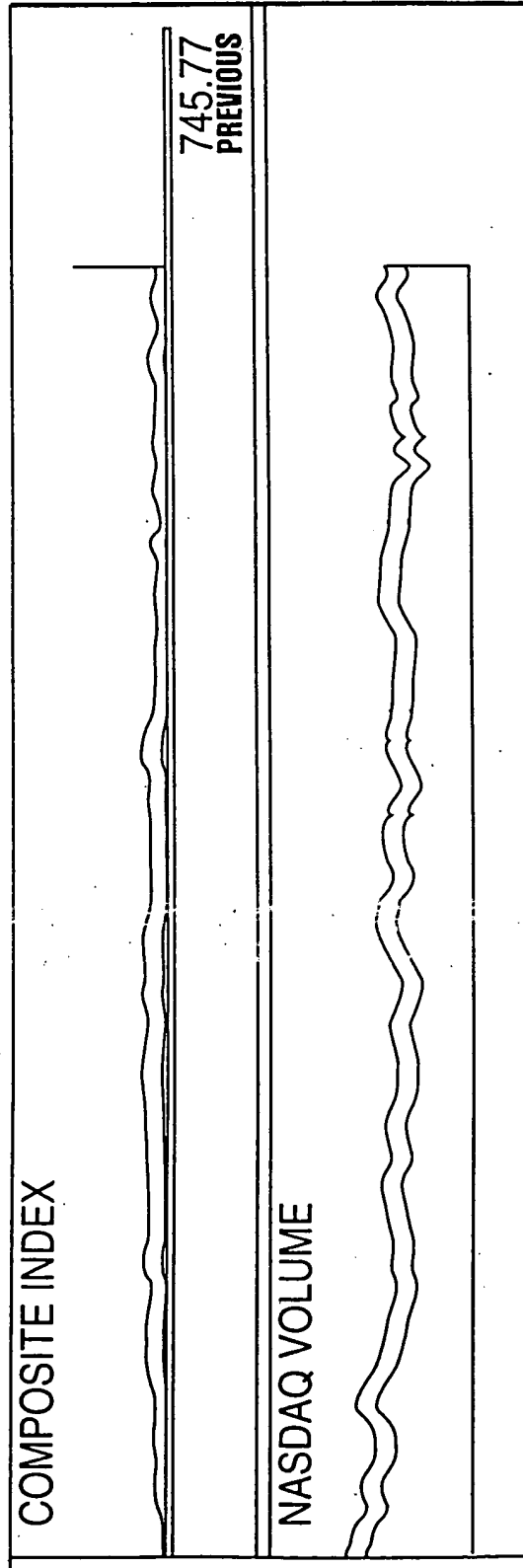
**FIG. 10**

1000



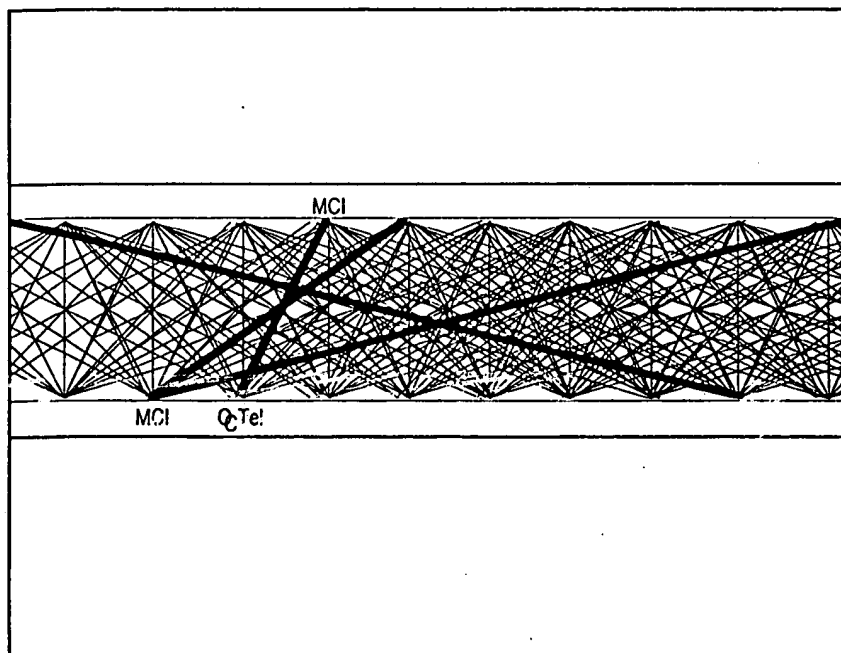
**FIG. 11**

1100



**FIG. 12**

1200



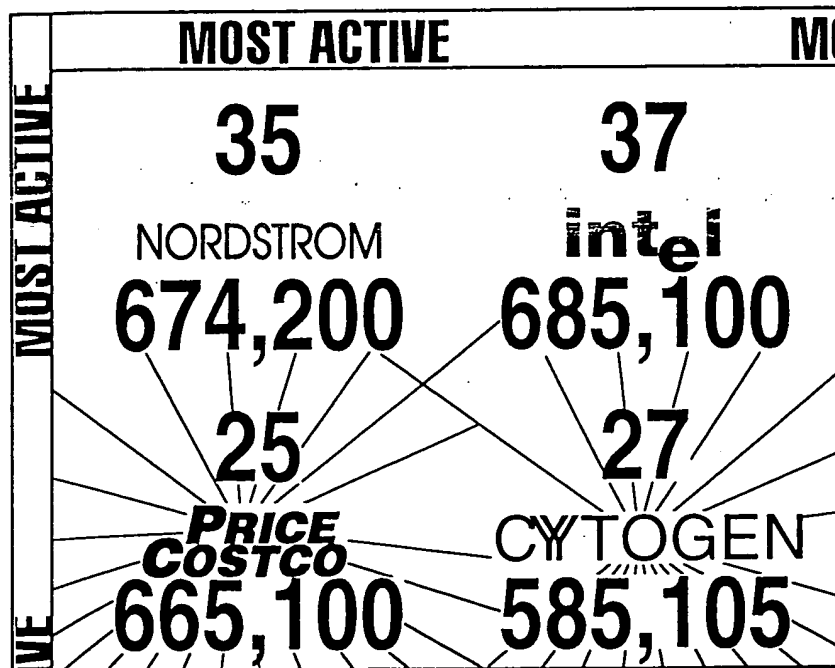
**FIG. 13**

1300

	MON	FRI	WK AGO
ISSUES TRADED	2,882	5,065	5,083
ADVANCES	966		1,410
DECLINES	1,214	1,506	1,712
UNCHANGED	702		1,961
NEW HIGHS	62	143	88
NEW LOWS	67		57
ADVANCING VOLUME	120,026	137,982	77,146
DECLINING VOLUME		115,526	
BLOCK TRADES	6,459	5,938	3,661

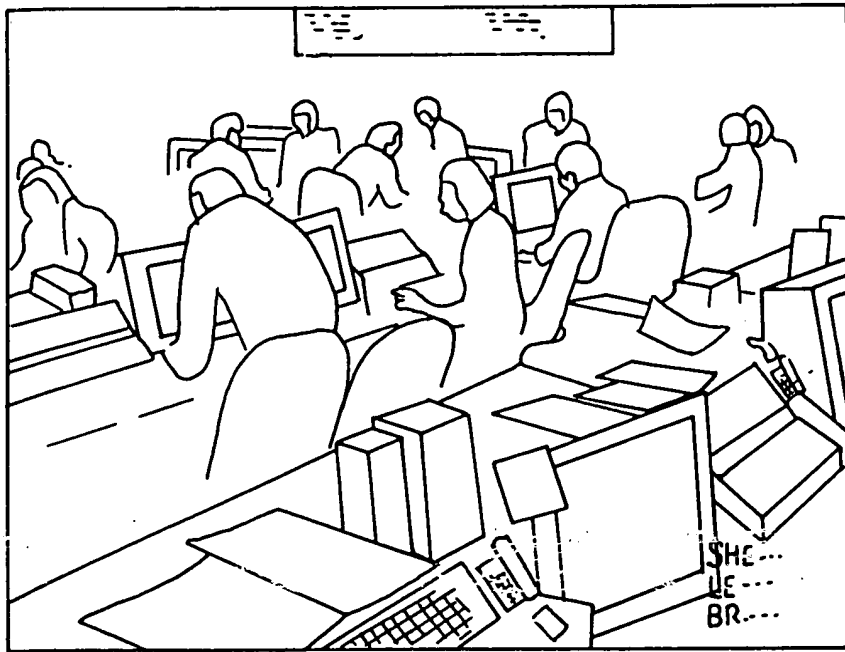
**FIG. 15**

1500



**FIG. 14**

1400






**FIG. 16**

1600

2,101,800									
VOLUME									
LAST	B/D		351/2	35	347/8	347/8	347/8	347/8	
PREV									
401/2									
LAST									
TRANSACTION									
SPREAD	////								
AVERAGE			355/8	357/8	357/8	36	367/8	367/8	
SPREAD	355/8		Prudential Securities			Paine Weber			Goldman Sachs
+1/2	////								

FIG. 17

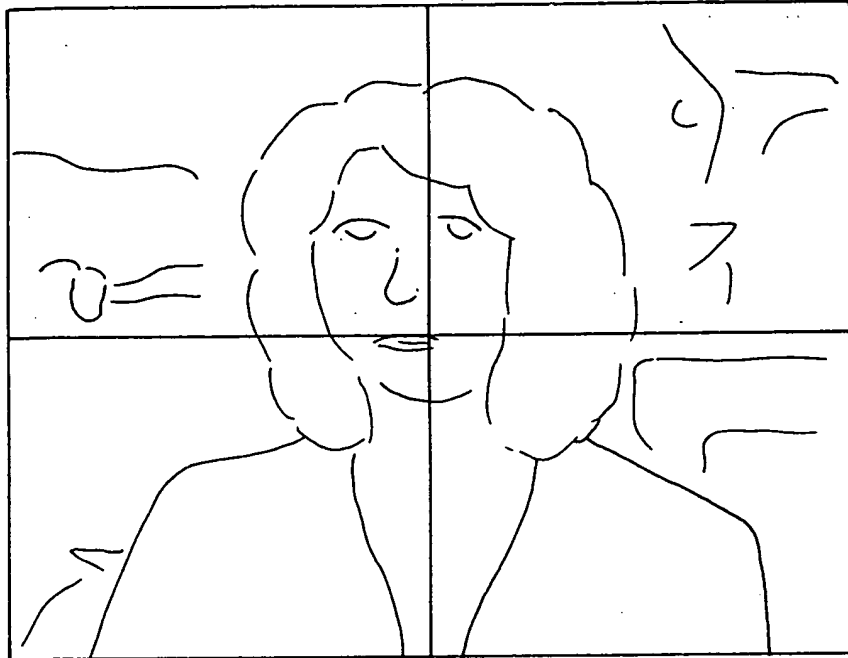
1700

22 1/2 700 +5/8	 19 5/8 500 +1 1/8	VOLVO 22 1/2 700 +5/8	CYT
1,500 +3/4	PRICE COSTCO 16 3/4 1,000 -3/4	26 1,500 +3/4	
QcTel 29 15,500 +1 1/8  26 10,500 +3/4  26 10,500 +3/4			
792,100 AMGEN	735,140 APPLE	722,100 CYTOGEN	698,100 MCI
52 HIGH 43 1/2 LAST 34 LOW	82 HIGH 71 1/4 LAST 52 1/8 LOW	65 1/4 LAST 52 LOW	82 HIGH 71 1/4 LAST 52 1/8 LOW
695,100 MICROSOFT	673,100 NORDSTROM	670,900 PRICE COSTCO	632,100 SUN
82 HIGH 71 1/4 LAST 52 1/8 LOW	65 1/4 LAST 52 8 LOW	34 1/2 HIGH 25 7/8 LAST 20 1/4 LOW	82 HIGH 71 1/4 LAST 52 1/8 LOW
			622,100 VOLVO
			52 HIGH 43 1/2 LAST 34 LOW

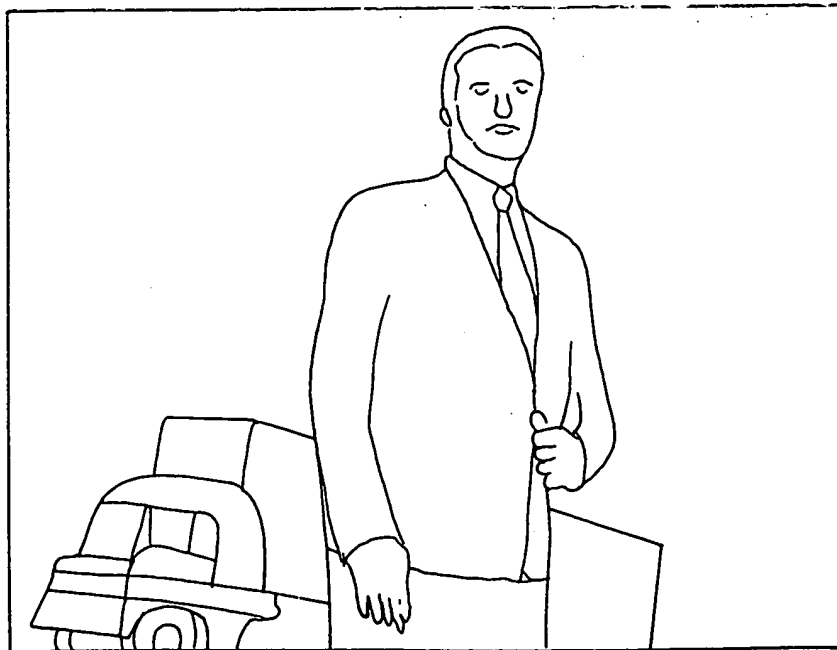


2,101,800										
VOLUME										
LAST 42	35 1/2	35 1/2	35	347/8	347/8	347/8	347/8	347/8	347/8	347/8
PREV 40 1/2										
LAST TRADE	355/8	15,000	355/8	15,000	37 1/2	10,000				
TRANSACTION SPREAD +1/4	1/4									
AVERAGE SPREAD		355/8	357/8	357/8	36		367/8	367/8	367/8	367/8
+1/2 -21/2	1/4	Prudential Securities				Paine Weber				Goldman Sachs

**FIG. 19A**



**FIG. 19B**



**FIG. 19C**

<b>NEW COMPANY LISTINGS</b>	<b>COMPANY DELISTINGS</b>
January*	January*
-Big Stores	-Warco
Sept 4,94 Merger	Sept 3,94 Voluntary
-Moores	-NesterMax
Sept 4,94 IPO	Sept 4,94 Acquisition
-Tabac	-WasteWash
Sept 5,94 IPO	Sept 4,94 Voluntary
-ReSource	-Tabart
Sept 6,94 IPO	Sept 5,94 Voluntary
-Suites	
Sept 9,94 IPO	
	*Also available for 1 year

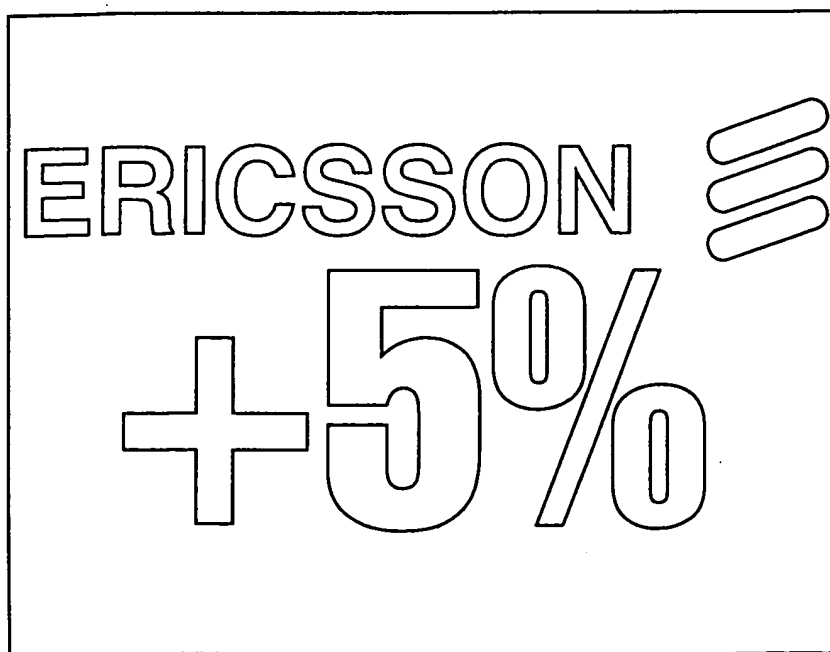
**FIG. 19D**



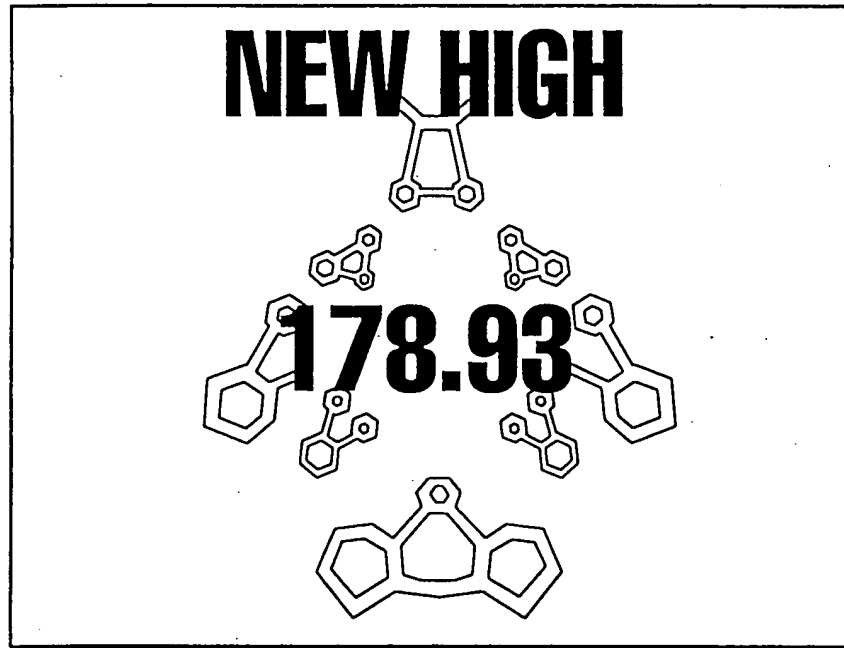
*FIG. 19E*



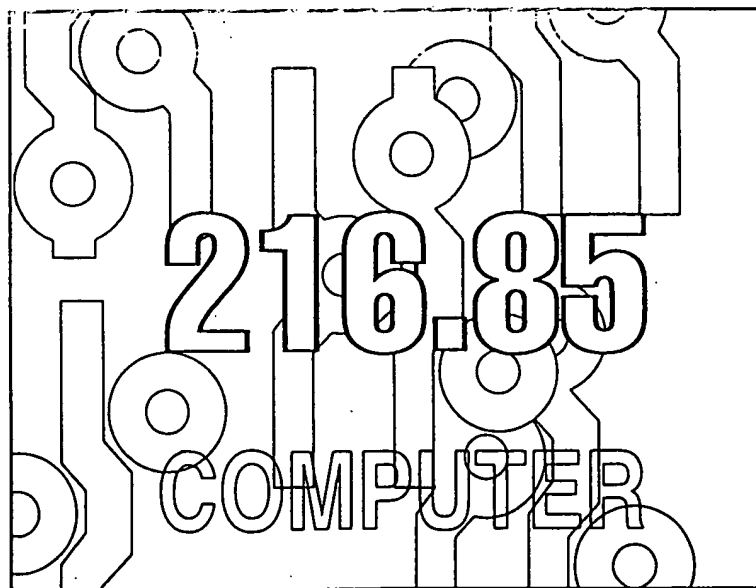
*FIG. 19F*



**FIG. 19G**

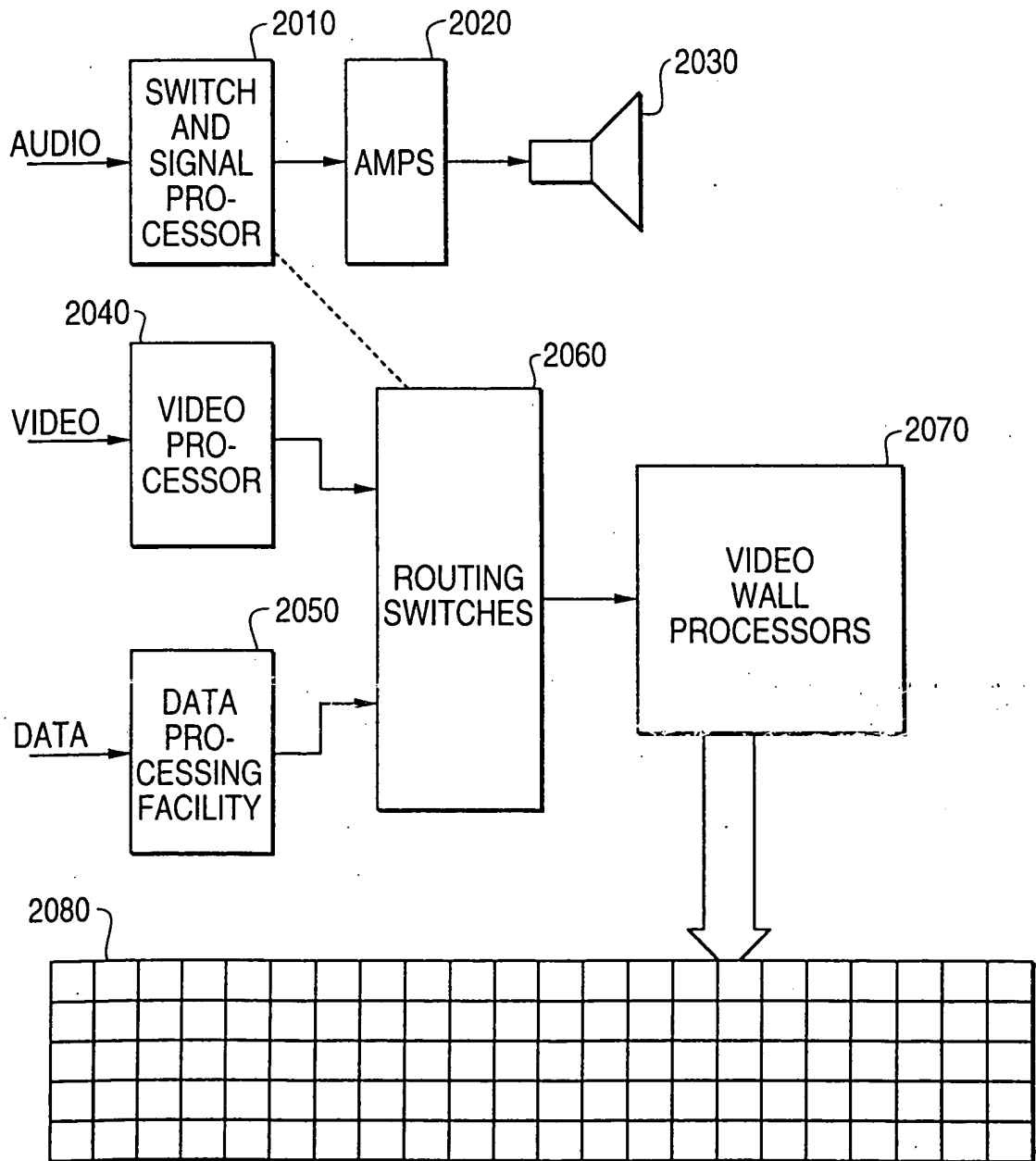


**FIG. 19H**

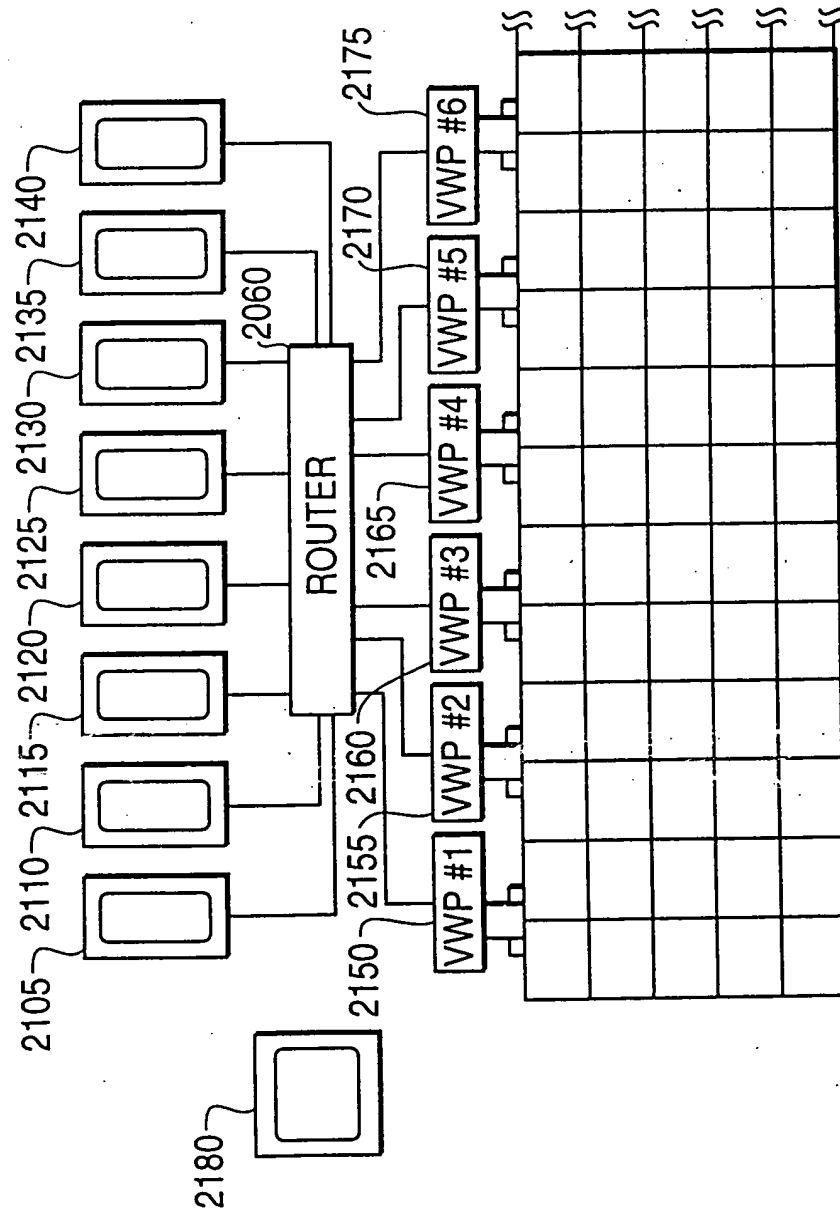


**FIG. 20**

2000



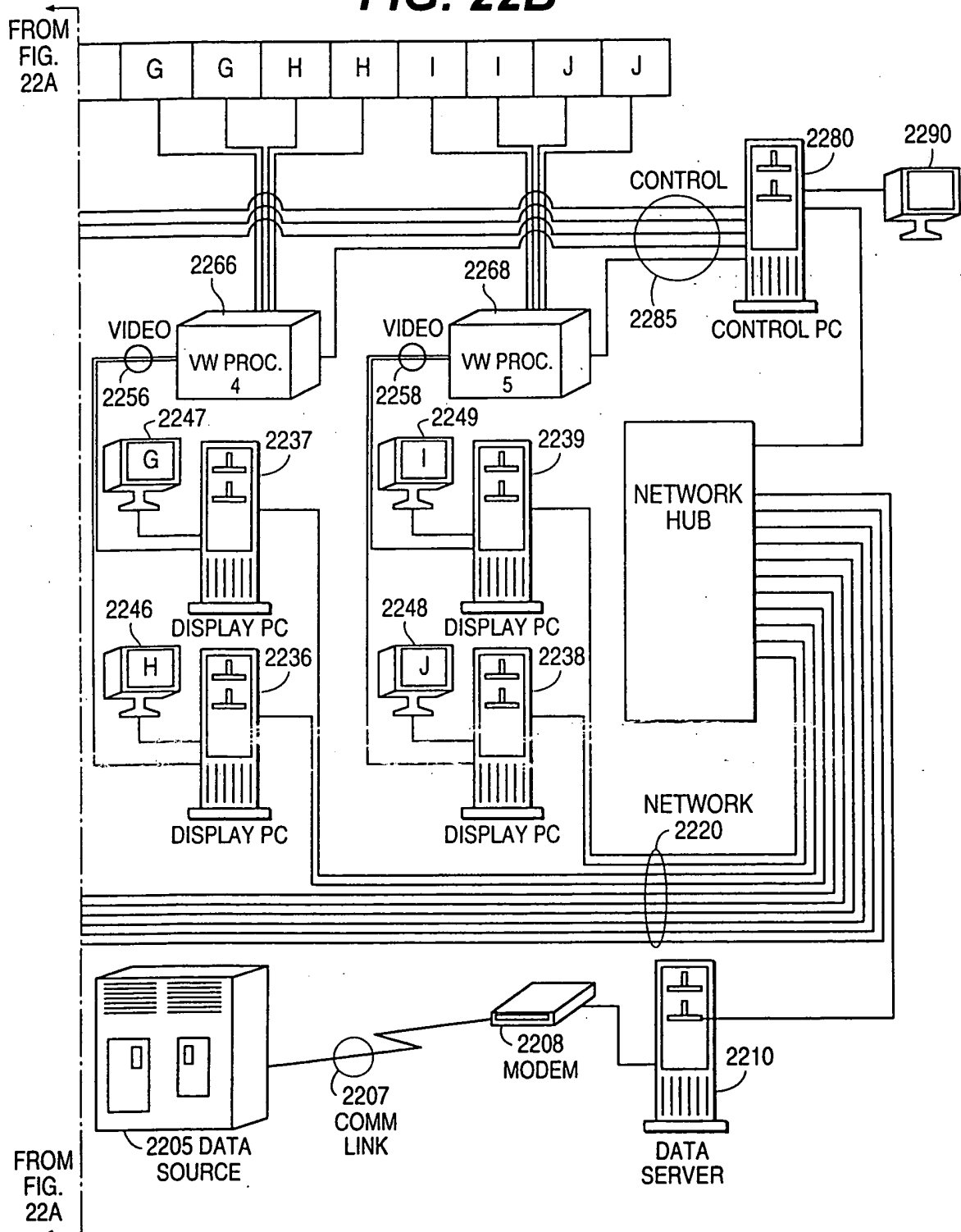
**FIG. 21**







**FIG. 22B**



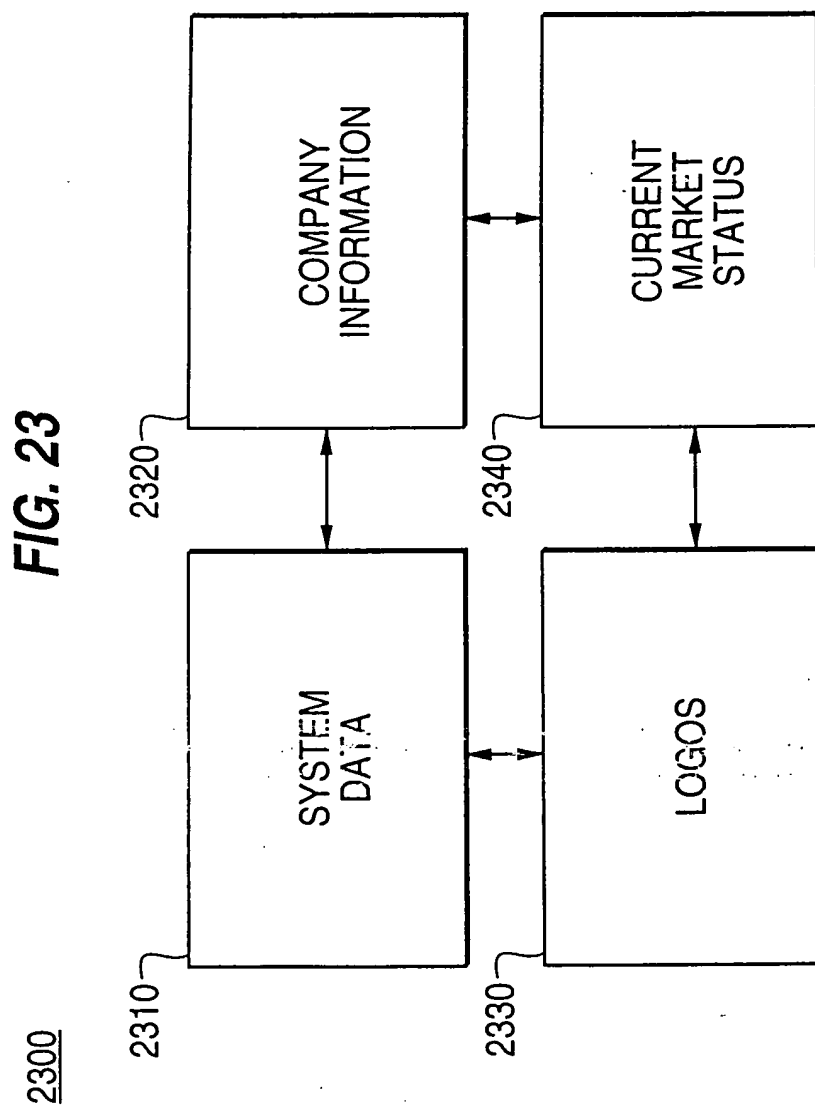
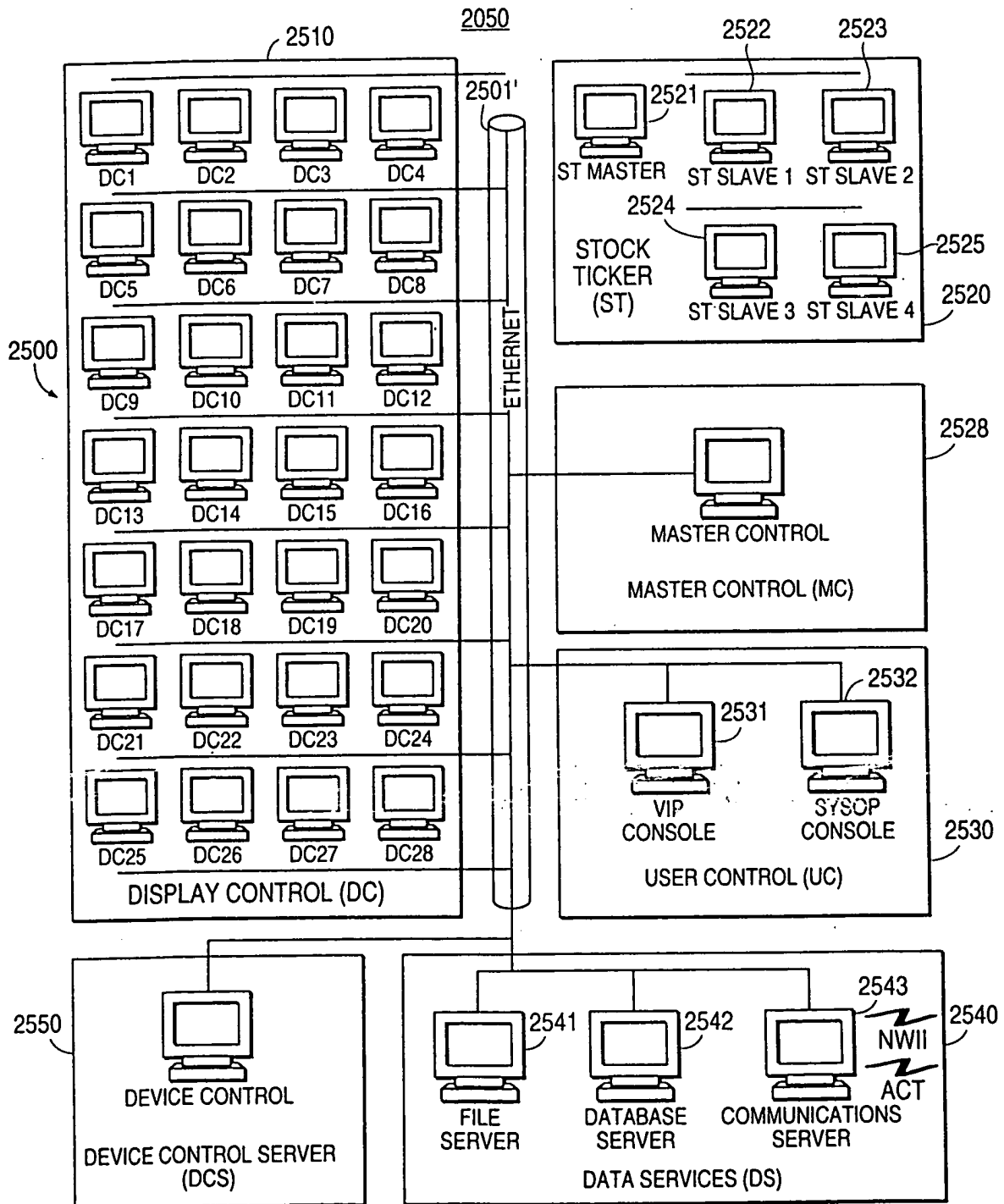


FIG. 24

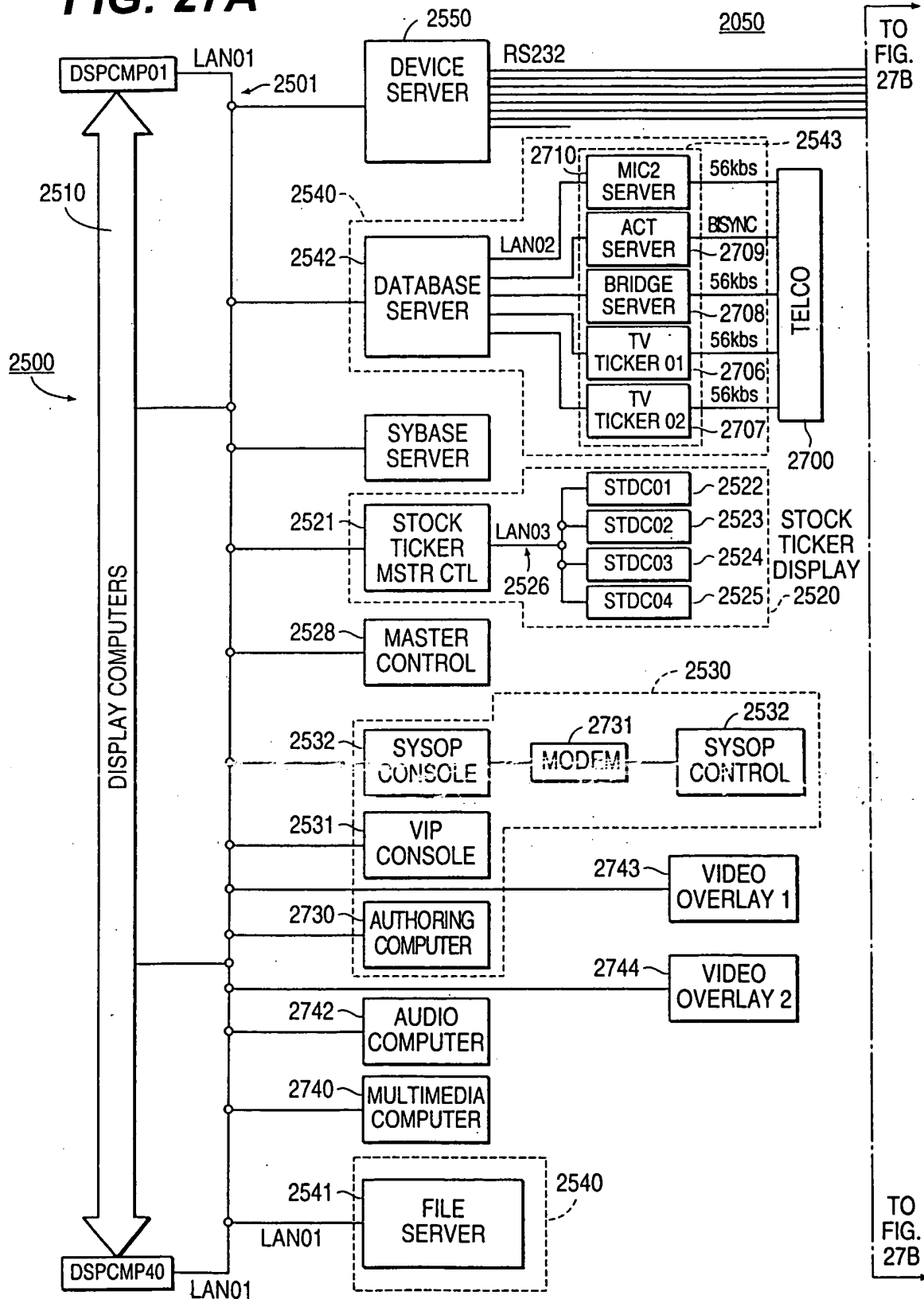
THE DISPLAY SCHEDULE								
7:30am	PREOPEN	9:30am	10:30am	MARKET OPEN	2:30pm	4:00pm	MARKET CLOSE	7:30pm
TICKER/MARKET MESSAGES		TICKER/MARKET MESSAGES		TICKER/MARKET MESSAGES		TICKER/MARKET MESSAGES		
MESSAGES		LOGO TICKET		LOGO TICKET		MESSAGES		
MARKET MESSAGE		TELECON..		VIDEO ..		MARKET MESSAGE		
FACTS		BROADCAST..				FACTS		
INTERACTIVE		INTERACTIVE		INTERACTIVE		INTERACTIVE		
COM...		COM...		COM...		COM...		
PEER...		PEER...		PEER...		PEER...		
MARKET...		MARKET...		MARKET...		MARKET...		
INSTI...		INSTI...		INSTI...		INSTI...		
ISSUE...		ISSUE...		ISSUE...		ISSUE...		
MAIN MARKET DISPLAY		MAIN MARKET DISPLAY		MAIN MARKET DISPLAY		MAIN MARKET DISPLAY		
WORLD ...		WORLD ...		WORLD ...		WORLD ...		
DAYS RE...		DAYS RE...		DAYS RE...		DAYS RE...		
MARKETS ...		MARKETS ...		MARKETS ...		MARKETS ...		
TRADING...		TRADING...		TRADING...		TRADING...		
MAIN ISSUE DISPLAY		MAIN ISSUE DISPLAY		MAIN ISSUE DISPLAY		MAIN ISSUE DISPLAY		
ISSUE...		ISSUE...		ISSUE...		ISSUE...		
MOST ...		MOST ...		MOST ...		MOST ...		
ADVANCING...		ADVANCING...		ADVANCING...		ADVANCING...		
TRIGGER HIGHLIGHT/ COMMENTARY		TRIGGER HIGHLIGHT/ COMMENTARY		TRIGGER HIGHLIGHT/ COMMENTARY		TRIGGER HIGHLIGHT/ COMMENTARY		
IPO ..		IPO ..		IPO ..		IPO ..		
NEW HIGH ..		NEW HIGH ..		NEW HIGH ..		NEW HIGH ..		
SIG ..		SIG ..		SIG ..		SIG ..		
INDEX ...		INDEX ...		INDEX ...		INDEX ...		
INDEX ..		INDEX ..		INDEX ..		INDEX ..		

**FIG. 25**

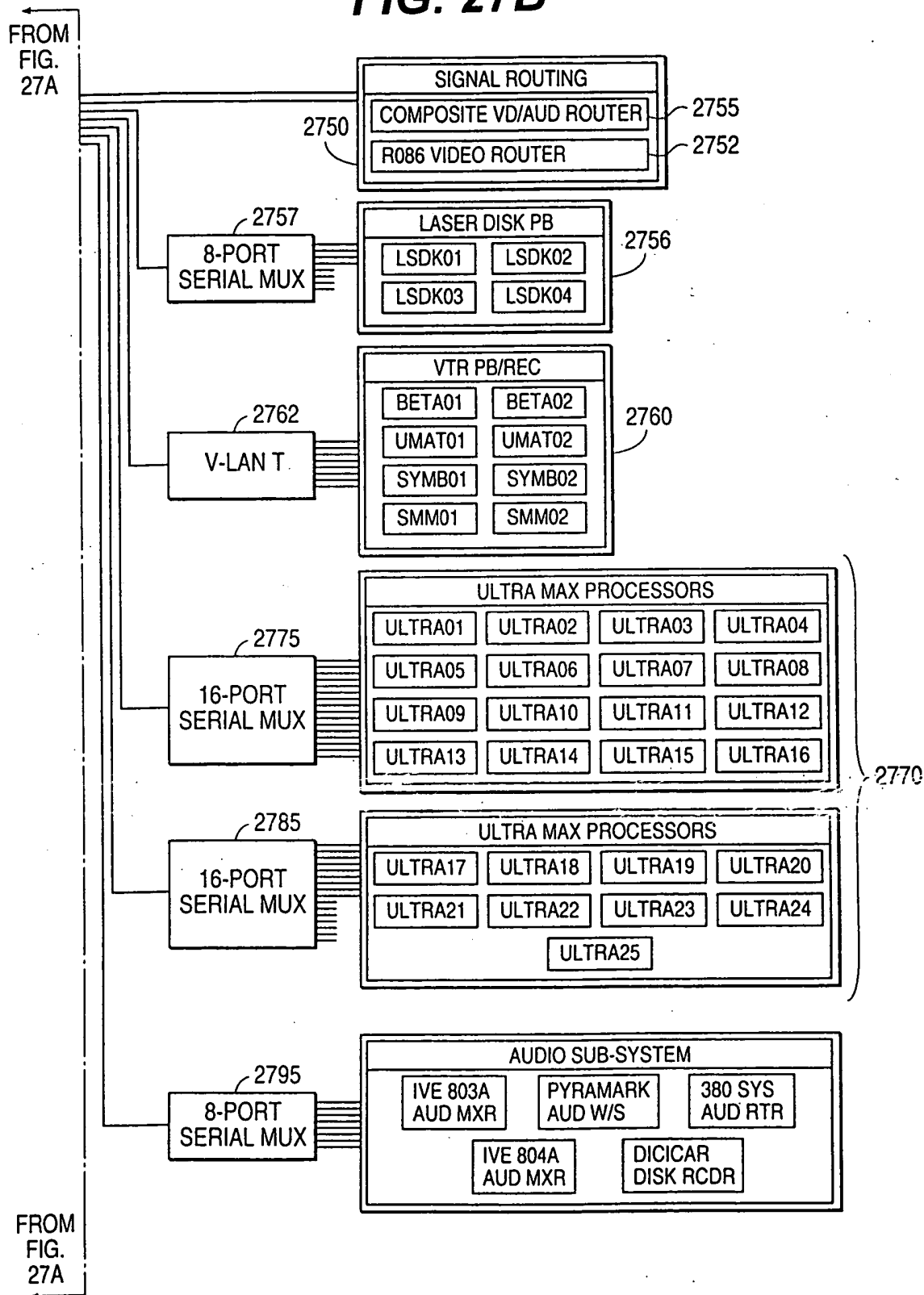




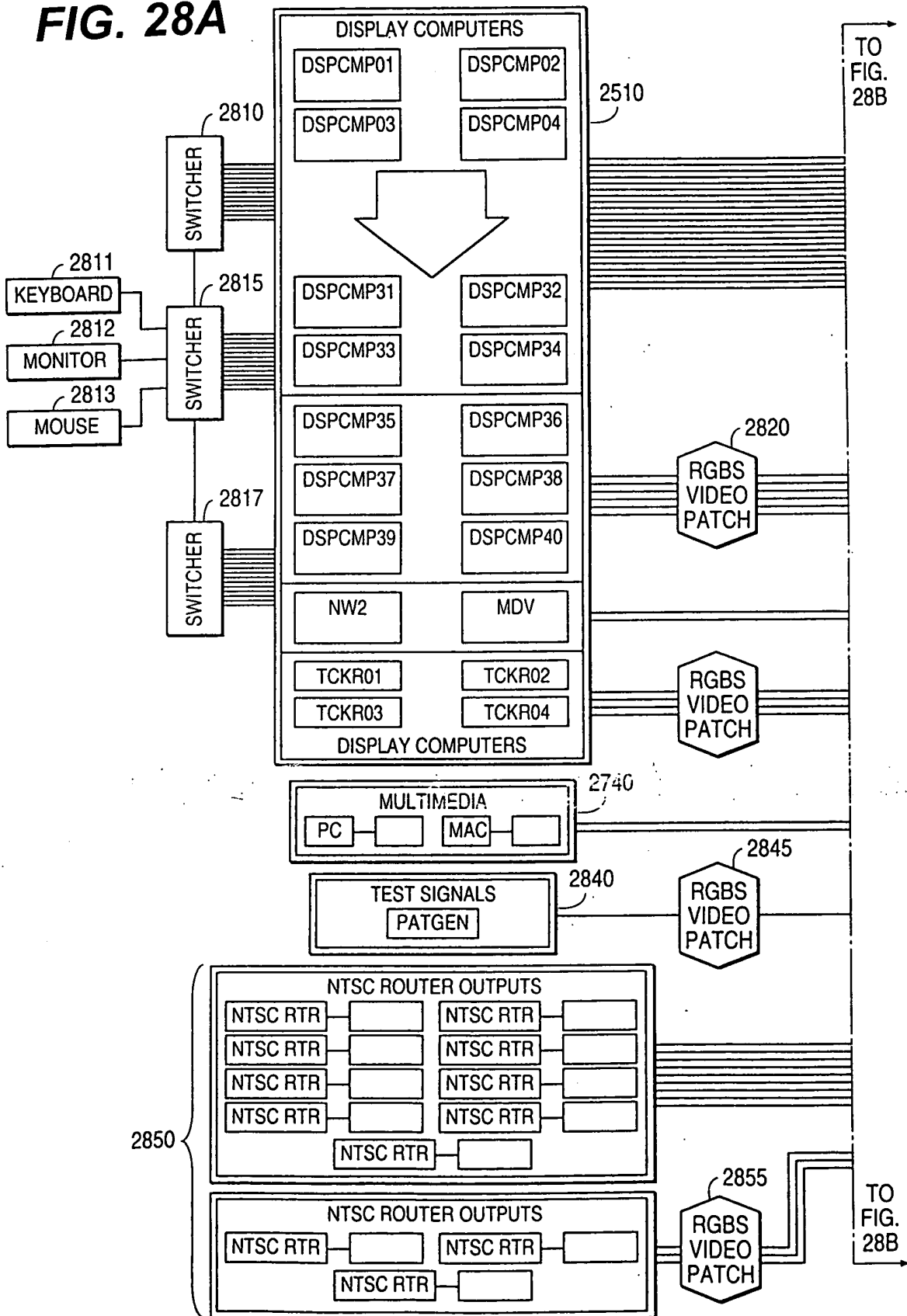
**FIG. 27A**



**FIG. 27B**

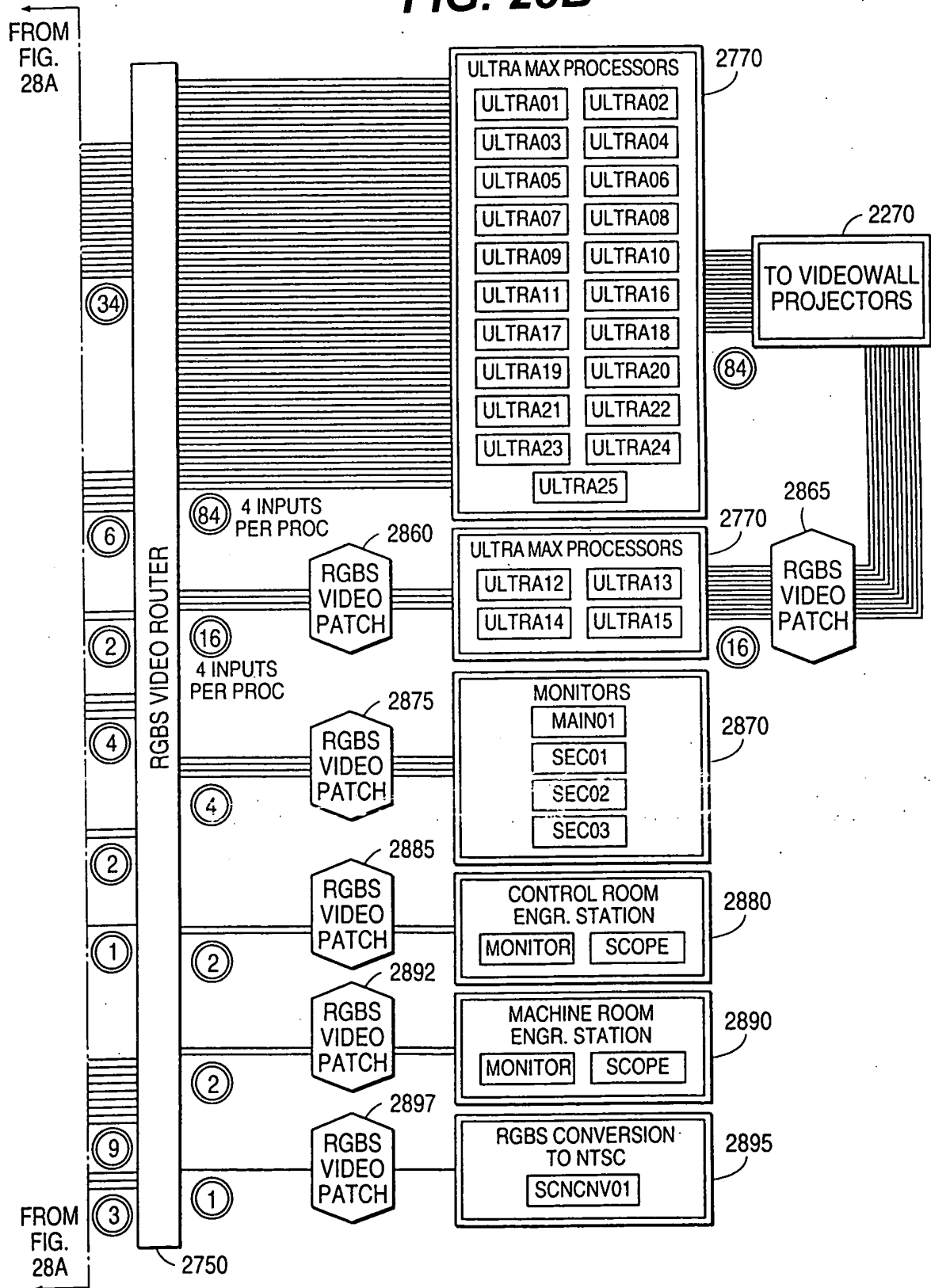


**FIG. 28A**

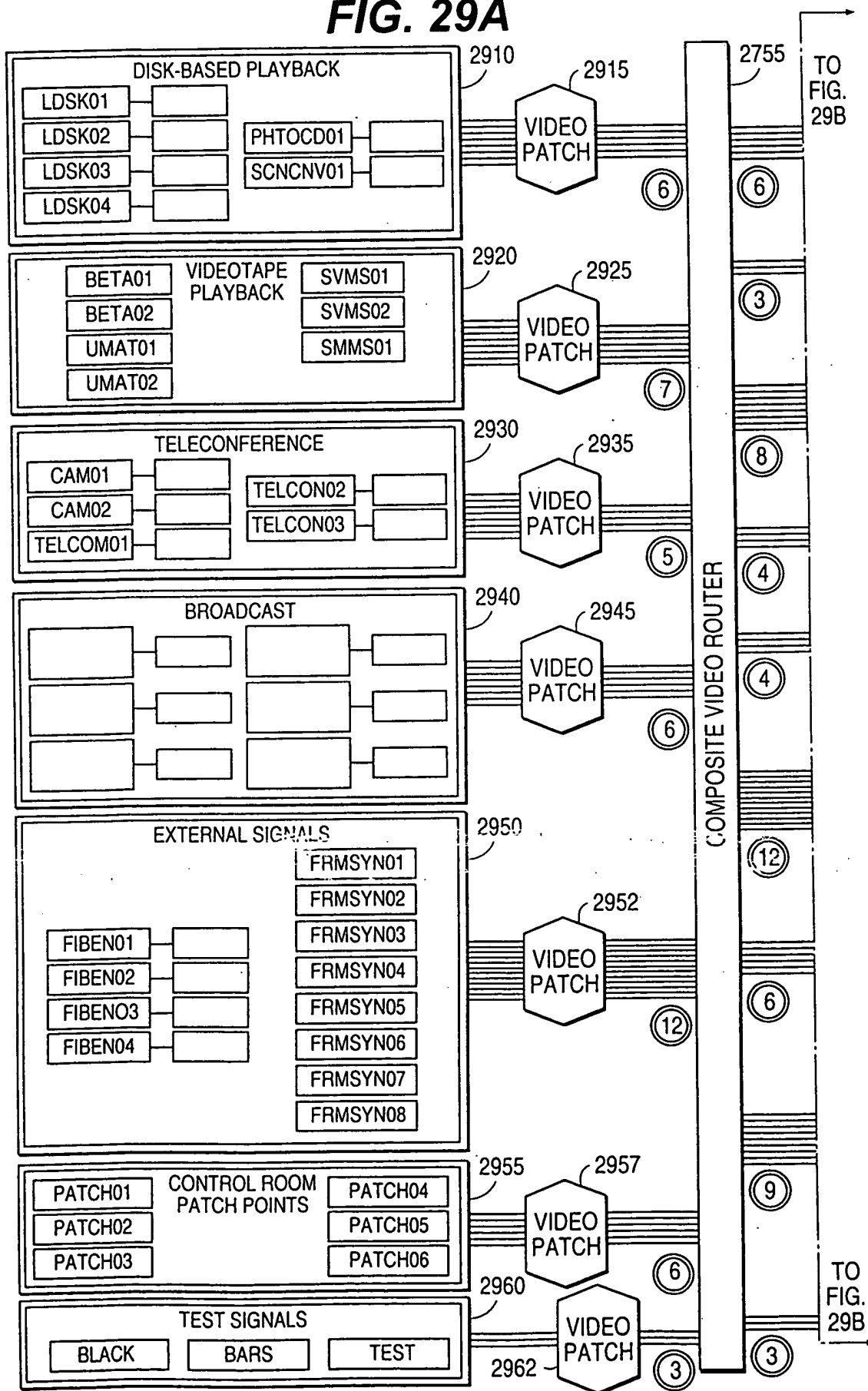




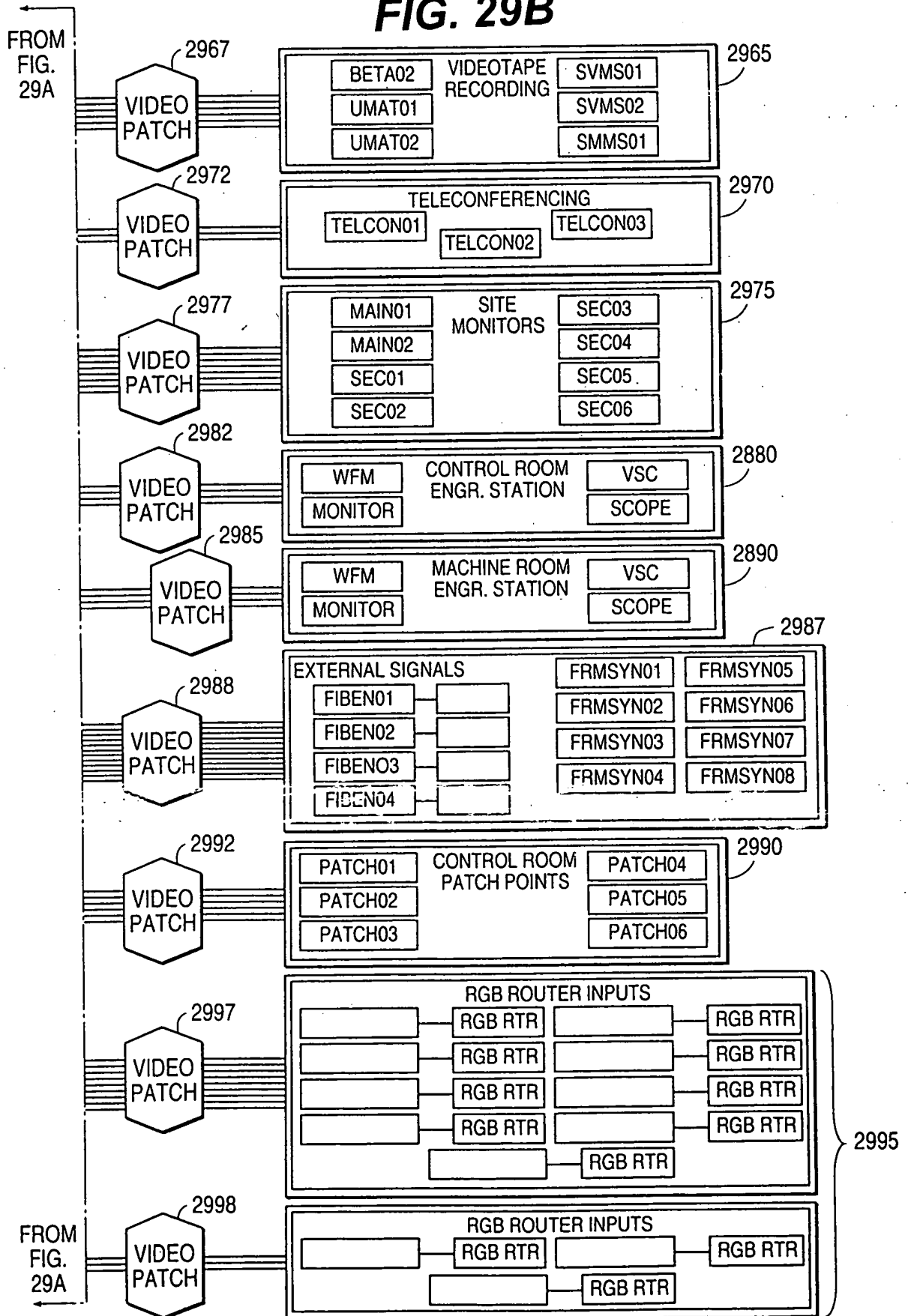
**FIG. 28B**



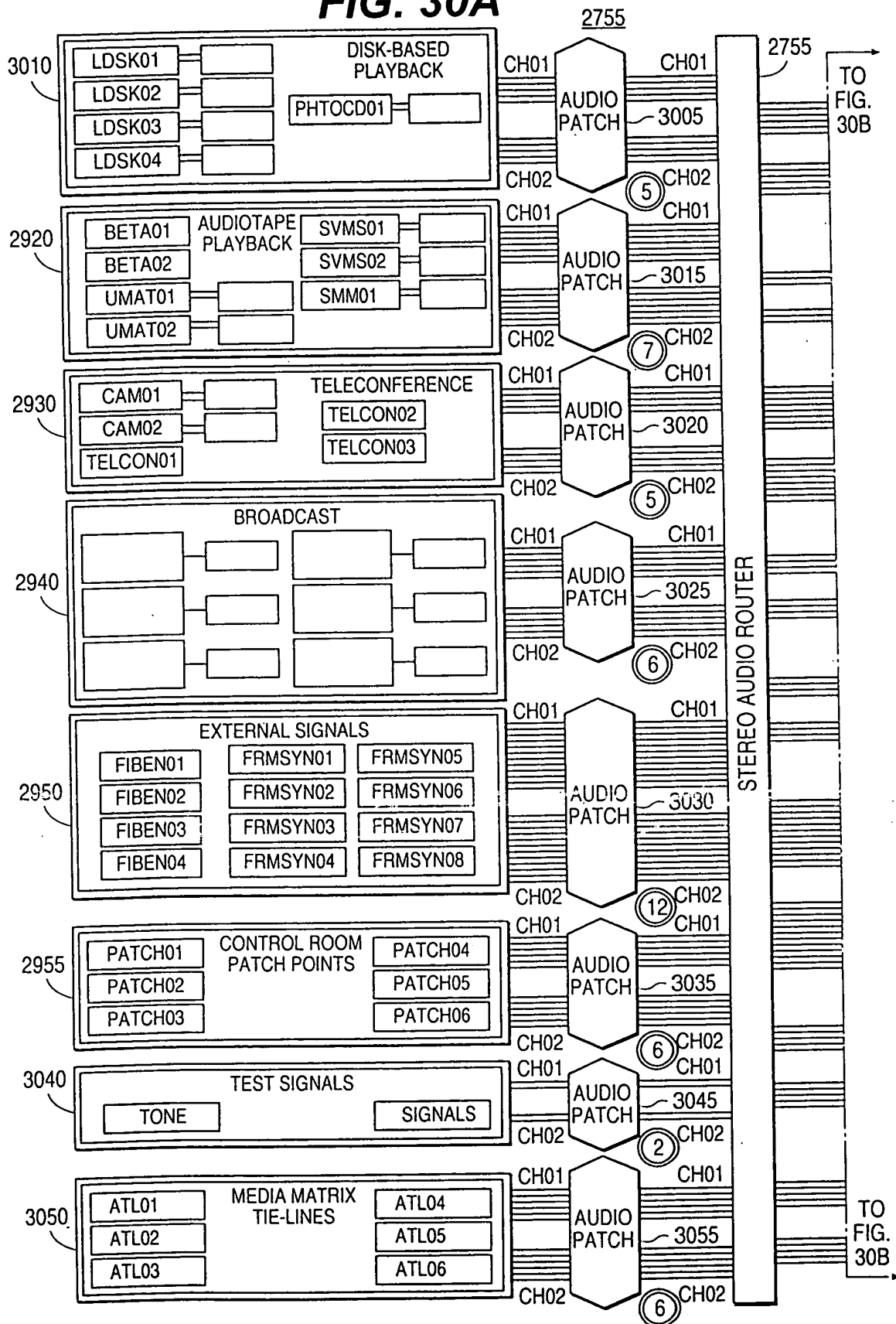
**FIG. 29A**



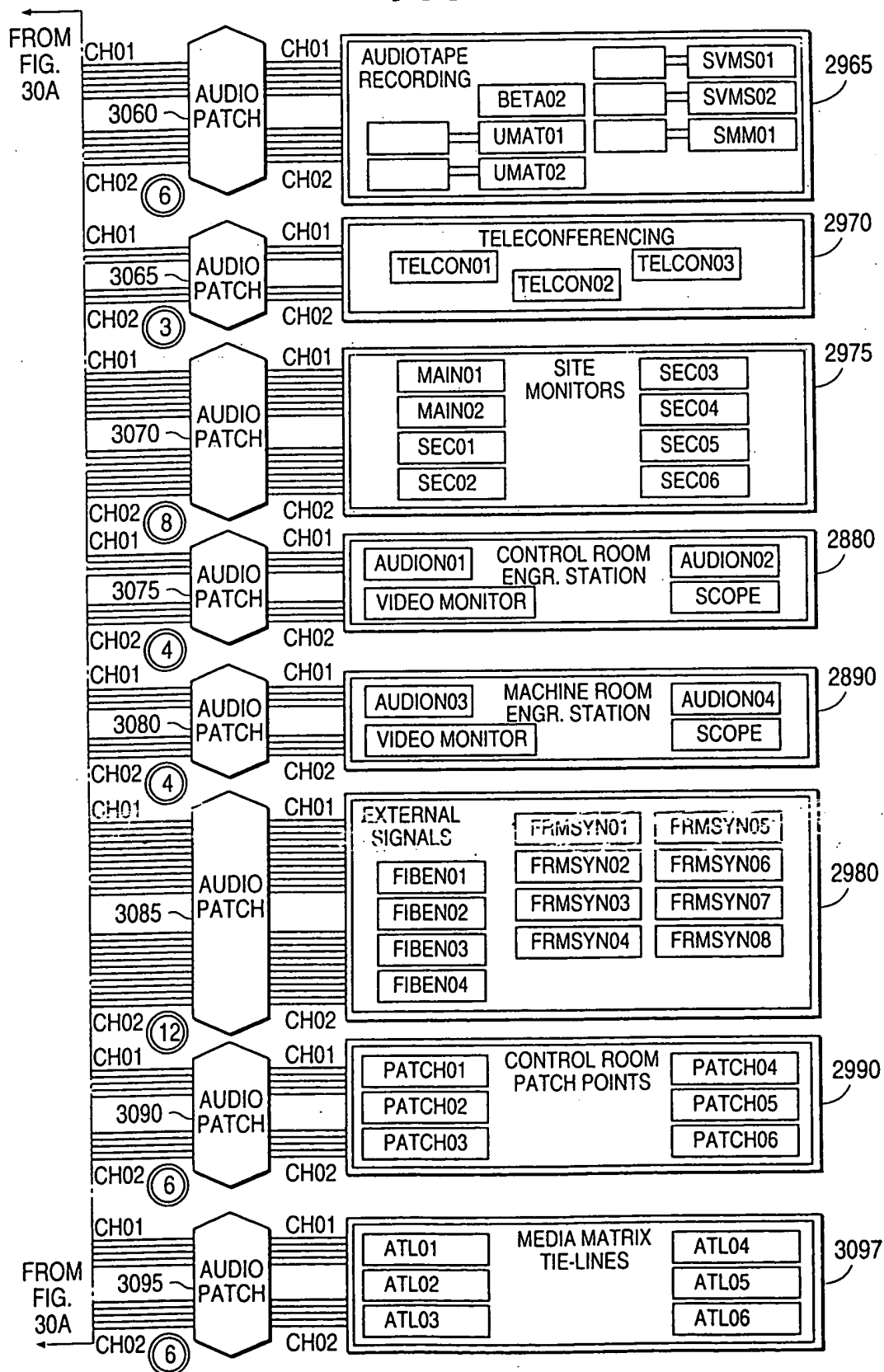
**FIG. 29B**



**FIG. 30A**



**FIG. 30B**



**FIG. 31**

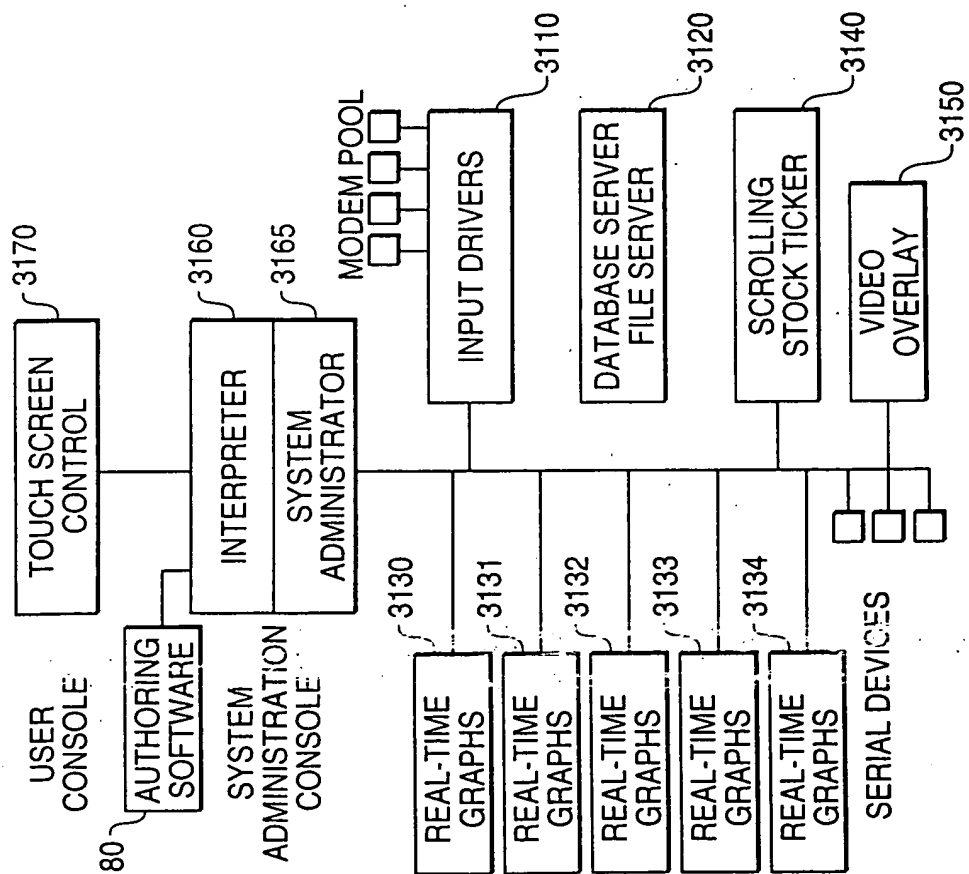


FIG. 32

